

VERA WATER AND POWER  
2005 Statements of Revenues and Expenses

	<u>2005</u>	<u>2004</u>
<u>Revenues</u>		
Sales of Power	\$11,102,225	\$11,344,109
Sales of Water	1,252,675	1,266,594
Sewer Service	5,658	5,658
Other Income, net	429,567	298,801
 Total Revenue	 12,790,125	 12,915,162
<u>Expenses</u>		
Cost of Purchased Power	7,091,768	7,315,018
Cost of Pumping Water	272,300	283,962
Operation & Maintenance	2,524,167	2,364,079
Taxes	487,455	494,165
Depreciation	1,009,728	962,685
Interest & Bond Discount	188,957	184,583
 Total Expenses	 11,574,375	 11,604,492
 <b>Net Income</b>	 <b>\$1,215,750</b>	 <b>\$1,310,670</b>

VERA WATER AND POWER  
2005 Balance Sheets

	<u>2005</u>	<u>2004</u>
<u>Assets</u>		
Cash & Current Assets	\$6,254,105	\$5,221,749
Restricted Cash & Special Reserves	2,251,452	1,127,027
Total Capital Assets (net)	32,924,464	30,308,262
Debt Discount & LID Receivable	1,211,106	1,333,835
 <b>Total Assets</b>	 <b>\$42,641,127</b>	 <b>\$37,990,873</b>
<u>Liabilities &amp; Net Assets</u>		
Current Liabilities	\$2,287,187	\$1,560,190
Current Portion of Long-term Debt	1,847,835	415,812
Long-term Debt	5,553,789	4,602,435
 <b>Total Liabilities</b>	 <b>9,688,811</b>	 <b>6,578,437</b>
 <b>Net Assets</b>	 <b>32,952,316</b>	 <b>31,412,436</b>
 <b>Total Liabilities &amp; Equity</b>	 <b>\$42,641,127</b>	 <b>\$37,990,873</b>